

# Hallenstein Glasson HOLDINGS LIMITED

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## **Hallenstein Glasson Holdings Limited**

### **Trading update and earnings guidance for the 6 months ended 1 February 2013**

The company advises that group sales for the 6 months ended 1 February 2013 were \$115.707 million (\$108.572 million), an increase of 6.57% over the prior period. Sales over the critical December January period have been robust in New Zealand although in Australia the Glassons brand had encountered a more difficult environment and sales had not meet expectations for that period.

#### Earnings guidance

Group profit after tax is projected to be in the range \$10.3 to \$10.5 million, an increase of approximately 15% over the prior year. Overall margins had improved and stock levels continue to be well controlled.

A full announcement including interim dividend declaration will be delivered to the NZX at 9:00am, 27 March 2013.

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